GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri B.V. Ramana Kumar, IPS (SPS:2000)(Retd), who retired from service on 28.02.2018 on attaining the age of superannuation - Refund of an amount of Rs.1,10,342/- (Rupees One Lakh Ten Thousand Three Hundred and Forty Two only) towards Group Insurance Scheme together with interest accrued thereon – Sanctioned – Orders-Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Rt.No. 2611 Dated: 20.11.2019

Read the following:-

1. G.O.MS.No.19, Finance (ADMN-III-DI-DSA)Dept., dt.13.02.2019.
2. G.O.Rt.No.67, GA(SC.C)Dept., Dated:10.01.2019.
3. From the Commissioner of Police, Vijayawada City, lr.C.No.935/P3/2018, dt.19.10.2019.

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ORDER:

In the reference 3rd read above, the Commissioner of Police, Vijayawada Chief Commissioner of Land Administration, Andhra Pradesh, Vijayawada has requested for the sanction of Group insurance amount to Sri B.V. Ramana Kumar, IPS (SPS:2000)(Retd) who retired from service on attaining age of superannuation on 28.02.2018.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs.1,10,342/-(Rupees One Lakh Ten Thousand Three Hundred and Forty Two only) to Sri B.V. Ramana Kumar, IPS (SPS:2000)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (Saving Fund Rs. 24,900/- + Interest Rs. 85,442/-), deducted from the salary of Sri B.V. Ramana Kumar, IPS (SPS:2000)(Retd.), from 01.11.1989 to 28.02.2018 (excluding non-deducted amount for the period of 16 months from 1.3.2010 to 30.06.2011) towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 1,10,342/-, an amount of Rs.24,900/- towards saving funds shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS – 002 - Savings Funds" and an amount of Rs.85,442/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds–MH–107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police, A.P., shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri B.V. Ramana Kumar, IPS (SPS:2000)(Retd).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
Sri B.V. Ramana Kumar, IPS (SPS:2000)(Retd) (through the DGP(HoPF), AP)
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers,
Ibrahimpatnam, Krishna District.

Copy to:
The Commissioner of Police, Vijayawada.
(with a request to furnish the Bank A/c details of the Retired Officer to the Drawing and Disbursing Officer)
The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.2611, GA(SC.C)Dept, Dated:20.11.2019)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri B.V.Ramana Kumar, (SPS:2000)(Retd) retired on 28-02-2018 on attaining the age of superannuation.										
S.No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details									
	Date of commencement of the scheme:								19-01-1989	
	Last instalment contributed:								28-02-2018	
	Reason for discontinuation of the scheme:								Retirement on 28-02-2018	
A	ACTUAL CONTRIBUTION									
1	01-11-1989 to 31-10-1994 @Rs.80/- per month (8) units									
2	01-11-1994 to 28-02-2018 @Rs.120/- per month (8) units									
B	Savings & Insurance Parts out of the Contribution									
	From	To	Subscription per unit	No. Of units	Subscription remitted	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
	01-11-1989	31-10-1994	10	8	80	A	60	4800	1500	3300
	01-11-1994	28-02-2018	15	8	120	A	280	33600	10080	23520
								38400	11580	26820

CALCULATION OF SAVINGS FUND WITH INTEREST				
S.No.			No. Of units	Total
1	From 01-11-1989 to 31- 10-1994 Rs. 80/- per month (8 units)	8 units from 01-11-1989 up to 28-02-2018	8	Rs.1,12,469.60/-
	11/1994 to 02/2018 Rs. 120/- per month (8 units)	No extra units	--	--
	Total No. of GIS units and net GIS benefit to the retired officer up to 28-02-2018		8	--
			Rounded to Rs.	1,12,470/-
	Savings part		Interest	Total
	Rs.26,820/-		Rs. 85,650/-	Rs. 1,12,470/-
	1) Rs. 120/-p.m. towards GIS subscription was not recovered for the period from 1.3.2010 to 30.06.2011 while he was working in BOI, Hyderabad and the same was informed by the CREMO, BOI, Hyderabad(DDO) vide reference 4th cited). Saving on the above amount --→ Rs. 1,920-00 Interest on the above amount --→ Rs. 208-00 Total -→ Rs. 2182-00			
			Total	Rs.1,10,341.60
	Savings part		Interest	Total
	Rs. 24,900		Rs. 85,422	Rs.1,10,342/-

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)